

TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER



OPERATING BUDGET FISCAL YEAR 2018

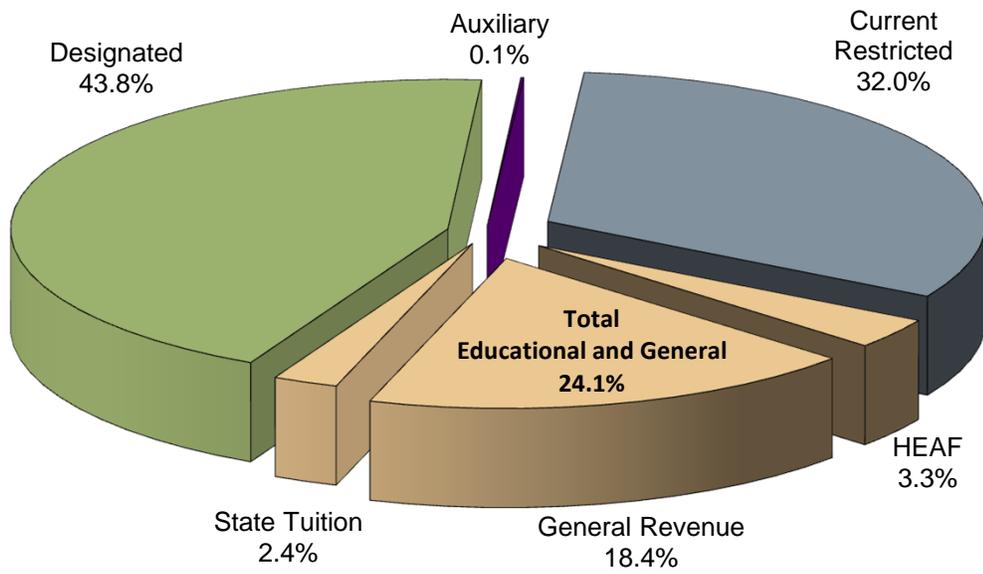
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

*Fiscal Year 2018
Operating Budget Summary*

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TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
FY 2018
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS



**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2017	FY2018	% CHANGE
SOURCES OF FUNDS			
GENERAL REVENUE			
General Appropriations Act	\$ 121,240,517	\$ 128,968,094	
HB 100, 84th Legislature, Regular Session			
Tuition Revenue Bond Debt Service	6,205,832		
Higher Education Assistance Funds (HEAF)	<u>23,372,396</u>	<u>23,372,396</u>	
TOTAL GENERAL REVENUE	<u>150,818,745</u>	<u>152,340,490</u>	
OTHER EDUCATIONAL AND GENERAL INCOME			
Tuition	15,464,928	15,466,506	
Other Income	175,950	219,600	
Fund Balance		<u>1,120,500</u>	
TOTAL OTHER EDUCATIONAL AND GENERAL INCOME	<u>15,640,878</u>	<u>16,806,606</u>	
TOTAL SOURCES OF FUNDS	<u><u>\$ 166,459,623</u></u>	<u><u>\$ 169,147,096</u></u>	1.61%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2017	FY2018	% CHANGE
ESTIMATED EXPENDITURES			
Medical Education	29,138,832	29,950,168	
Graduate Medical Education	2,581,399	2,638,109	
Nursing Education	15,324,323	15,502,135	
Health Professions Education	11,283,652	11,452,714	
Graduate School for Biomedical Education	2,680,303	2,653,500	
Pharmacy Education	15,702,768	15,948,545	
Graduate Training in Public Health	196,547	613,156	
Texas Tech University System Administrative Support	1,432,434	1,375,137	
Presidential Initiatives	597,801		
Institutional Support	13,459,531	13,950,919	
Student Services	1,050,876	1,040,367	
Library	2,091,132	2,099,352	
Information Technology	3,694,805	3,657,857	
Research	1,851,867	1,833,348	
Infrastructure Support	10,482,140	9,218,937	
Institutes	632,674	626,347	
TPEG	1,595,000	1,595,000	
Staff Benefits	4,728,500	6,728,500	
Tuition Revenue Bond	11,909,993	13,629,622	
Higher Education Assistance Funds	<u>23,372,396</u>	<u>23,372,396</u>	
Subtotal	<u>153,806,973</u>	<u>157,886,109</u>	

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

	FY2017	FY2018	% CHANGE
Special Items			
Integrated Health Network	1,006,920	918,311	
Office of Rural Health	776,845	708,482	
Area Health Education Center	2,000,000	1,824,000	
Family and Community Medicine Residency Program	456,695	374,855	
Medical Education - Odessa	1,185,573	973,118	
Midland Medical Residency	1,475,767	1,211,309	
Midland School of Medicine - Enhancement	2,375,000	2,280,000	
Physician Assistant Program	386,270	300,363	
Cancer Research	1,824,000	1,663,488	
School of Public Health	<u>1,165,580</u>	<u>1,007,061</u>	
Total Special Items	<u>12,652,650</u>	<u>11,260,987</u>	
TOTAL ESTIMATED EXPENDITURES	<u>166,459,623</u>	<u>169,147,096</u>	1.61%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2018 Budget
	General Revenue	Other E & G Income	
ESTIMATED EXPENDITURES			
Medical Education	\$ 27,234,877	\$ 2,715,291	\$ 29,950,168
Graduate Medical Education	2,638,109		2,638,109
Nursing Education	14,096,707	1,405,428	15,502,135
Health Professions Education	10,414,407	1,038,307	11,452,714
Graduate School for Biomedical Education	2,412,933	240,567	2,653,500
Pharmacy Education	14,502,645	1,445,900	15,948,545
Graduate Training in Public Health	557,567	55,589	613,156
Texas Tech University System Administrative Support	1,250,467	124,670	1,375,137
Institutional Support	12,686,124	1,264,795	13,950,919
Student Services	946,047	94,320	1,040,367
Library	1,909,024	190,328	2,099,352
Information Technology	3,326,235	331,622	3,657,857
Research	1,667,136	166,212	1,833,348
Infrastructure Support	8,383,145	835,792	9,218,937
Institutes	569,562	56,785	626,347
TPEG		1,595,000	1,595,000
Staff Benefits	1,482,500	5,246,000	6,728,500
Tuition Revenue Bond	13,629,622		13,629,622
Higher Education Assistance Funds	23,372,396		23,372,396
Subtotal	141,079,503	16,806,606	157,886,109

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

	Method of Finance		FY 2018 Budget
	General Revenue	Other E & G Income	
Special Items			
Integrated Health Network	918,311		918,311
Office of Rural Health	708,482		708,482
Area Health Education Center	1,824,000		1,824,000
Family and Community Medicine Residency Program	374,855		374,855
Medical Education - Odessa	973,118		973,118
Midland Medical Residency	1,211,309		1,211,309
Midland School of Medicine - Enhancement	2,280,000		2,280,000
Physician Assistant Program	300,363		300,363
Cancer Research	1,663,488		1,663,488
School of Public Health	1,007,061		1,007,061
Total Special Items	11,260,987		11,260,987
TOTAL ESTIMATED EXPENDITURES	\$ 152,340,490	\$ 16,806,606	\$ 169,147,096

This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
HIGHER EDUCATION ASSISTANCE FUNDS**

	FY 2017	FY 2018
Revenue	<u>23,372,396</u>	<u>23,372,396</u>
PROJECTS		
Library Acquisitions and Equipment		
Library Acquisition Support	2,800,000	3,500,000
Other Equipment	3,525,000	3,525,000
Total Library Acquisitions and Equipment	<u>6,325,000</u>	<u>7,025,000</u>
Construction, Renovations and Property Acquisitions		
Deferred Maintenance	2,000,000	2,000,000
Mechanical Infrastructure Upgrades	2,000,000	2,000,000
Life Safety Upgrades	1,450,000	700,000
School of Health Professions - Lab Renovations		1,060,000
Various Facility Modernization and Renewal Renovations	8,427,047	5,437,147
Total Construction and Renovations	<u>13,877,047</u>	<u>11,197,147</u>
Information Technology		
Unified Communications Infrastructure	70,000	70,000
Administrative Computing - Capital Renewal	200,349	200,349
Information Technology - Capital Renewal	2,900,000	2,900,000
Network Upgrades		1,979,900
Total Information Technology	<u>3,170,349</u>	<u>5,150,249</u>
TOTAL PROJECTS	<u>\$ 23,372,396</u>	<u>\$ 23,372,396</u>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
DESIGNATED FUNDS
BUDGET SUMMARY**

	FY 2017	FY 2018	% CHANGE
SOURCES OF FUNDS			
Medical Practice Income Plan			
Estimated Income	\$ 201,509,569	\$ 214,023,771	
Use of Fund Balance	12,558,268	14,169,977	
Total Medical Practice Income Plan	214,067,837	228,193,748	
Nursing Income Plan			
Estimated Income	2,076,476	2,238,793	
Use of Fund Balance	370,500	395,500	
Total Nursing Income Plan	2,446,976	2,634,293	
Health Professions Income Plan			
Estimated Income	627,595	597,431	
Total Health Professions Income Plan	627,595	597,431	
Pharmacy Income Plan			
Estimated Income	4,023,326	3,994,729	
Use of Fund Balance	405,009	380,153	
Total Pharmacy Income Plan	4,428,335	4,374,882	
Tuition and Fees			
Estimated Income	34,697,853	37,093,919	
Use of Fund Balance	244,847	424,953	
Total Tuition and Fees	34,942,700	37,518,872	
General Designated Funds			
Estimated Income	19,737,108	20,076,745	
Use of Fund Balance	17,156,827	13,446,027	
Total General Designated Funds	36,893,935	33,522,772	
TOTAL SOURCES OF FUNDS	\$ 293,407,378	\$ 306,841,998	4.58%
ESTIMATED EXPENDITURES			
Medical Practice Income Plan	\$ 214,067,837	\$ 228,193,748	
Nursing Income Plan	2,446,976	2,634,293	
Health Professions Income Plan	627,595	597,431	
Pharmacy Income Plan	4,428,335	4,374,882	
Tuition and Fees	34,942,700	37,518,872	
General Designated Funds	36,893,935	33,522,772	
TOTAL ESTIMATED EXPENDITURES	\$ 293,407,378	\$ 306,841,998	4.58%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
SERVICE DEPARTMENTS
BUDGET SUMMARY**

	FY 2017	FY 2018	% CHANGE
SOURCES OF FUNDS			
Estimated Income	\$ 13,114,214	\$ 13,691,506	
Use of Fund Balance	<u>1,036,205</u>	<u>314,086</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 14,150,419</u>	<u>\$ 14,005,592</u>	-1.02%
 ESTIMATED EXPENDITURES			
Staff Benefits	\$ 5,420,000	\$ 5,940,000	
Sales and Services - Internal Departments	<u>8,730,419</u>	<u>8,065,592</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 14,150,419</u>	<u>\$ 14,005,592</u>	-1.02%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
AUXILIARY FUNDS
BUDGET SUMMARY**

	FY 2017	FY 2018	%
			CHANGE

SOURCES OF FUNDS

Estimated Income	<u>\$ 662,840</u>	<u>\$ 696,675</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 662,840</u>	<u>\$ 696,675</u>	5.10%

ESTIMATED EXPENDITURES

Traffic and Parking	<u>\$ 590,340</u>	<u>\$ 621,264</u>	
Various Auxiliaries	<u>72,500</u>	<u>75,411</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 662,840</u>	<u>\$ 696,675</u>	5.10%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
CURRENT RESTRICTED FUNDS
BUDGET SUMMARY**

	FY 2017	FY 2018	% CHANGE
SOURCES OF FUNDS			
Federal	\$ 17,500,000	\$ 17,540,000	
State			
TDCJ Contract	104,000,000	124,000,000	
TDCJ Supplemental Appropriation	15,000,000		
Other State Funds	6,000,000	7,000,000	
Local	44,000,000	47,500,000	
Private	<u>29,000,000</u>	<u>28,860,000</u>	
TOTAL SOURCES OF FUNDS	<u>\$ 215,500,000</u>	<u>\$ 224,900,000</u>	4.36%

ESTIMATED EXPENDITURES

Correctional Managed Health Care	\$ 119,000,000	124,000,000	
School of Medicine	74,000,000	78,800,000	
Schools of Nursing	4,800,000	4,880,000	
School of Pharmacy	4,400,000	4,200,000	
Graduate School Biomedical Sciences	1,500,000	900,000	
Institutes	7,500,000	7,800,000	
Student Financial Aid	3,500,000	3,500,000	
Other	<u>800,000</u>	<u>820,000</u>	
TOTAL ESTIMATED EXPENDITURES	<u>\$ 215,500,000</u>	<u>\$ 224,900,000</u>	4.36%

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET SUMMARY
FISCAL YEAR 2018**

	Source of Funds		Estimated Expenditures
	Estimated Income	Other Sources	
Educational and General Funds	\$ 168,026,596	\$ 1,120,500	\$ 169,147,096
Designated Funds	278,025,388	28,816,610	306,841,998
Auxiliary Funds	696,675		696,675
Current Restricted Funds	<u>224,900,000</u>		<u>224,900,000</u>
Total All Funds	<u>\$ 671,648,659</u>	<u>\$ 29,937,110</u>	<u>\$ 701,585,769</u>
 <i>Service Departments</i>	 13,691,506	 \$ 314,086	 \$ 14,005,592

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET COMPARISON
FISCAL YEAR 2018 vs FISCAL YEAR 2017**

	FY 2017	FY 2018	Inc/(Dec)
Educational and General Funds	\$ 166,459,623	\$ 169,147,096	\$ 2,687,473
Designated Funds			
Medical Practice Income Plan	214,067,837	228,193,748	14,125,911
Nursing Income Plan	2,446,976	2,634,293	187,317
Allied Health Income Plan	627,595	597,431	(30,164)
Pharmacy Income Plan	4,428,335	4,374,882	(53,453)
Tuition and Fees	34,942,700	37,518,872	2,576,172
General Designated Funds	36,893,935	33,522,772	(3,371,163)
Total Designated Funds	<u>293,407,378</u>	<u>306,841,998</u>	<u>13,434,620</u>
Auxiliary Funds	662,840	696,675	33,835
Current Restricted Funds	<u>215,500,000</u>	<u>224,900,000</u>	<u>9,400,000</u>
Total All Funds	<u>\$ 676,029,841</u>	<u>\$ 701,585,769</u>	<u>\$ 25,555,928</u>